

Agenda Item No: 8

Title: Internal Audit Strategic Plan 2006/07-2008/09

Lead Member: Cllr Hames - Chair of Audit Committee

Reporting Officer: Ian Jamieson - Head of Finance

Purpose

To consider the Internal Audit Strategic Plan 2006-2009.

Background

The strategic plan 2006 to 2009 sets out the work required to generate an opinion on the control environment and provides details of how the internal audit work is to be planned and reported.

Key Issues

The strategic plan proposes core work on internal financial control and performance measurement, a review of corporate governance and a further 5 reviews linked to strategic risk.

The plan has been considered and agreed by Corporate Management Team.

Effect on strategies and codes

A robust internal audit plan is essential to support the 'Sound Financial Management' principle.

Risk Management implications

The non-delivery of the internal audit plan would weaken the internal control environment and could impact on the external audit commission opinion and Use of Resources judgement.

Financial and performance implications

There are no financial implications. The audit work is delivered under a fixed price contract let on 1 April 2004. The contract is for 3 years with an option to extend for a further 2 years.

Legal and human rights implications

There are no direct legal or human rights implications.

Next steps


The Head of Finance will monitor delivery of internal audit work as per the plan and provide summary reports of internal audit work completed to the Audit Committee.

Recommendations

The Audit Committee:

- Considers and approves the internal audit strategic plan 2006 to 2009.

Background Papers: Internal Audit Strategic Plan 2006/07 – 2008/09

 Plain English guidance given

7 September 2006

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IAplan 06-09.doc